



THURSDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

| NAME | CMP | NET CH. | % |
|------------|----------|---------|-------|
| BSE SENSEX | 35649.94 | 179.79 | 0.51% |
| Nifty 50 | 10729.85 | 66.35 | 0.62% |

INDIAN ADR'S

| SYMBOL | CLOSE | GAIN/ LOSS % |
|------------|--------|--------------|
| DRREDDY | 37.85 | 2.1 |
| HDFCBANK | 101.99 | 1.79 |
| ICICIBK | 10.25 | 2.71 |
| INFY | 9.38 | 3.3 |
| TATA MOTOR | 12.31 | 1.99 |
| WIPRO | 5.08 | 2.63 |

FII AND MF ACTIVITY

| SYMBOL | Rs.(in cr.) |
|------------------------|-------------|
| FIIs Eq (Provisional) | 80 |
| DII's Eq (Provisional) | -138 |
| FIIs Index Future | -755 |
| FIIs Index Options | -85 |
| FIIs Stock Future | -272 |
| FIIs Stock Options | -8 |

CURRENCY

| CURERNCY | RBI RATE |
|------------|----------|
| RUPEE - \$ | 69.9906 |
| EURO | 79.8196 |
| YEN 100 | 63.3600 |
| GBP | 88.9581 |

TOP STORY

- **NTPC Limited:** Investment approval has been accorded for Bilhaur Solar Project of 140 MW capacity and Auraiya Solar Project of 20 MW capacity. Previously on Oct. 11, the company had won 160 MW solar capacities in Uttar Pradesh's Energy Agency's Solar Tender.
- **Entertainment Network (India)** clarified that terrestrial broadcasting was disrupted for only 30 hours due to fire in its Mumbai's Common Transmission Infrastructure and the amount of damage is not significant and the equipment of the company at these common infrastructure is already insured.
- **Cimmco's** promoter **Titagarh Wagons** to sell 15.4 lakh shares (5.64 percent equity) today and tomorrow through an offer for sale route. The floor price for OFS set at Rs 38 per share, a discount of 11 percent to the last regular trade.
- **Sun Pharma** arm 'Dusa Pharmaceuticals' got awarded Preliminary Injunctive Relief by U.S. federal district court prohibiting defendants Biofrontera from using Dusa's proprietary trade secret information. Earlier this year.
- **Hindustan Unilever** clarified on the news of GST Authority finding guilty of profiteering Rs 383 crore stating that no methodology has been determined by National Anti-Profitteering Authority as required under the law to determine if benefit has been passed or not. HUL will consider legal options available to it.
- **Man Industries:** Securities and Exchange Board of India slapped Rs 10 crore fine on 3 promoters of the company for failing to make an open offer to the company's shareholders. The regulators conducted a probe in the shareholding of the company during June to September in the year 2010, while observing that shareholding of the promoter's increased from 51.29 percent to 55.18 percent.

MARKET PULSE

GLOBAL INDICES

| NAME | CMP | NET CH. | % |
|-----------------|----------|---------|-------|
| Dow | 22878.45 | 1086.25 | 4.98% |
| Nasdaq | 6554.35 | 361.44 | 5.84% |
| Nikkei | 19995.69 | 668.63 | 3.46% |
| HANG SENG INDEX | 25823.42 | 172.039 | 0.67% |
| SGX NIFTY | 10798.00 | 36.50 | 0.35% |

WORLD COMMODITIES

| FUTURE | CMP | % |
|-------------|--------|--------|
| CRUDE | 46.11 | -0.24% |
| NATURAL GAS | 3.502 | -1.16% |
| GOLD | 1273.3 | 0.02% |
| SILVER | 15.08 | -0.28% |
| COPPER | 2.705 | 0.19% |

WORLD EVENTS

USD : CB Consumer Confidence

RESULTS TODAY

- NO RESULTS



NIFTY CHART



MARKET COMMENTARY

The Sensex, rose 234.51 points or 0.66% to settle at 35,704.66. The index hit high of 35,711.26 and low of 35,010.82 in intraday trade.

The Nifty 50 index rose 66.35 points or 0.62% to settle at 10,729.85. The index hit high of 10,747.50 and low of 10,534.55 in intraday trade.

Among secondary barometers, the BSE Mid-Cap index fell 0.01%. The BSE Small-Cap index fell 0.19%.

The market breadth, indicating the overall health of the market, was negative. On BSE, 1081 shares rose and 1476 shares fell. A total of 158 shares were unchanged.

Nifty likely to trade in the range of 10380-11020

MARKET LEVELS

| NAME | PIVOT | SUPPORT LEVELS | | | RESISTANCE LEVELS | | |
|--------|--------|----------------|--------|--------|-------------------|--------|--------|
| NIFTY | 10671 | 10594 | 10458 | 10381 | 10807 | 10884 | 11020 |
| USDINR | 70.105 | 70.035 | 70.000 | 69.930 | 70.140 | 70.210 | 70.245 |



BULK DEALS (BSE)

| SCRIP | CLIENT NAME | BUY/SELL | QUANTITY | PRICE |
|--------|--------------------------------------|----------|----------|--------|
| SPAISA | SATPAL KHATTAR | S | 246,861 | 190.00 |
| AIFL | HARSHAD HIRJI THAKKAR | S | 128,008 | 31.09 |
| MUKTA | SARVOTTAM SECURITIES PRIVATE LIMITED | B | 120,000 | 29.45 |
| RONI | AMAR MUKESHBHAI SHAH | S | 48,000 | 25.00 |
| SAGAR | SHERWOOD SECURITIES PVT LTD | S | 201,000 | 11.00 |

BULK DEALS (NSE)

| SCRIP | CLIENT NAME | BUY/SELL | QUANTITY | PRICE |
|------------|---|----------|----------|--------|
| AKASH | SILKON TRADES LLP | BUY | 80000 | 100 |
| CUPID | TAMOHARA INVESTMENT MANAGERS PRIVATE LTD | SELL | 71540 | 148.95 |
| GOLDENTOBC | SMS HOLDINGS PVT LTD | SELL | 114582 | 35 |
| ONMOBILE | VERTEX CUSTOMER MANAGEMENT INDIA PRIVATE LIMITED | SELL | 929608 | 34.6 |
| ROLTA | CENTRAL BANK OF INDIA (CAPITAL MARKET SERVICE BRANCH) | SELL | 970151 | 8.88 |

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Adani Power
- **New in ban:** none
- **Out of ban:** Adani Enterprises,

Initial Public Offering (IPO)

| Company Name | Security type | Issue Start Date | Issue End Date | Status |
|--------------|---------------|------------------|----------------|--------|
| | | | | |
| | | | | |



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

| Symbol | Close | Support 1 | Support 2 | Pivot Point | Resistance 1 | Resistance 2 |
|-------------|-------|-----------|-----------|-------------|--------------|--------------|
| ADANI PORTS | 377 | 363 | 350 | 371 | 384 | 392 |
| ASIAN PAINT | 1363 | 1349 | 1334 | 1362 | 1376 | 1389 |
| AXIS BANK | 620 | 607 | 595 | 616 | 628 | 636 |
| BAJAJ-AUTO | 2735 | 2686 | 2638 | 2718 | 2766 | 2798 |
| BAJAJ FINSV | 6439 | 6238 | 6036 | 6351 | 6553 | 6666 |
| BAJ FINANCE | 2567 | 2520 | 2472 | 2551 | 2599 | 2631 |
| BHARTIARTL | 320 | 308 | 295 | 315 | 328 | 336 |
| BPCL | 366 | 359 | 352 | 365 | 372 | 378 |
| CIPLA | 514 | 508 | 502 | 514 | 520 | 525 |
| COALINDIA | 247 | 245 | 243 | 248 | 250 | 252 |
| DRREDDY | 2622 | 2589 | 2556 | 2609 | 2642 | 2661 |
| EICHERMOT | 23081 | 22704 | 22327 | 23077 | 23454 | 23827 |
| GAIL | 353 | 345 | 338 | 350 | 358 | 362 |
| GRASIM | 819 | 802 | 785 | 812 | 829 | 839 |
| HCLTECH | 943 | 933 | 924 | 941 | 950 | 957 |
| HDFC | 1933 | 1896 | 1859 | 1920 | 1958 | 1982 |
| HDFC BANK | 2122 | 2085 | 2048 | 2106 | 2143 | 2164 |
| HEROMOTOCO | 3175 | 3137 | 3098 | 3174 | 3213 | 3250 |
| HINDALCO | 219 | 214 | 210 | 217 | 221 | 224 |
| HINDPETRO | 249 | 245 | 242 | 248 | 252 | 254 |
| HINDUNILVR | 1792 | 1756 | 1720 | 1777 | 1813 | 1835 |
| IBULHSGFIN | 831 | 802 | 773 | 819 | 848 | 865 |
| ICICIBANK | 356 | 350 | 345 | 354 | 359 | 362 |
| INDUSINDBK | 1556 | 1530 | 1503 | 1547 | 1574 | 1592 |
| INFRA TEL | 263 | 259 | 255 | 262 | 266 | 269 |
| INFY | 644 | 639 | 633 | 643 | 648 | 652 |
| IOC | 135 | 134 | 132 | 135 | 136 | 138 |
| ITC | 277 | 275 | 273 | 277 | 279 | 281 |
| JSWSTEEL | 296 | 291 | 285 | 294 | 300 | 303 |
| KOTAK BANK | 1248 | 1222 | 1196 | 1236 | 1262 | 1277 |
| LT | 1423 | 1394 | 1365 | 1413 | 1442 | 1461 |
| M&M | 788 | 775 | 763 | 784 | 797 | 806 |
| MARUTI | 7569 | 7447 | 7326 | 7524 | 7645 | 7722 |
| NTPC | 146 | 144 | 142 | 146 | 148 | 150 |
| ONGC | 147 | 145 | 144 | 147 | 149 | 151 |
| POWERGRID | 195 | 192 | 189 | 194 | 197 | 199 |
| RELIANCE | 1098 | 1076 | 1054 | 1088 | 1110 | 1122 |
| SBIN | 294 | 289 | 284 | 292 | 297 | 300 |
| SUNPHARMA | 414 | 408 | 402 | 416 | 421 | 429 |
| TATAMOTORS | 171 | 168 | 166 | 170 | 173 | 175 |
| TATASTEEL | 513 | 506 | 499 | 512 | 519 | 525 |
| TCS | 1889 | 1866 | 1842 | 1894 | 1917 | 1945 |
| TECHM | 694 | 687 | 681 | 692 | 699 | 704 |
| TITAN | 889 | 872 | 854 | 886 | 903 | 918 |
| ULTRACEMCO | 3996 | 3899 | 3803 | 3954 | 4050 | 4105 |
| UPL | 750 | 735 | 719 | 743 | 759 | 767 |
| VEDL | 196 | 194 | 191 | 196 | 198 | 200 |
| WIPRO | 326 | 321 | 316 | 324 | 329 | 332 |
| YES BANK | 179 | 175 | 170 | 179 | 183 | 187 |
| ZEEL | 455 | 439 | 422 | 448 | 464 | 473 |



NSE CIRCULARS

NSE Circular : Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. DEC 27, 2018

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. DEC 27, 2018

NSE Circular: Proposed Offer for Sale of Cimmco Limited (zip)W.e.f. DEC 27, 2018

NSE Circular: Direct Schemes through NMF II Trading Member Portal (pdf)W.e.f. DEC 27, 2018

NSE Circular: POP network changes - Extension of date (pdf)W.e.f. DEC 27, 2018

NSE Circular: Listing of Equity Shares of Nila Spaces Limited pursuant to the Scheme of Arrangement (zip)W.e.f. DEC 27, 2018

NSE Circular: Listing of Equity Shares of Trejhara Solutions Limited pursuant to the Scheme of Arrangement (zip)W.e.f. DEC 27, 2018

BOARD MEETINGS/ CORPORATE ACTION

| COMPANY NAME | DATE | PURPOSE |
|--------------|-----------|---|
| LALPATHLAB | 19-Nov-18 | Interim Dividend - Rs 2.50 Per Share |
| TIDEWATER | 19-Nov-18 | Interim Dividend |
| CUPID | 19-Nov-18 | Interim Dividend - Re 1 Per Share |
| MANAPPURAM | 19-Nov-18 | Interim Dividend - Re 0.55 Per Share |
| GULPOLY | 19-Nov-18 | Interim Dividend |
| MRF | 19-Nov-18 | Interim Dividend - Rs 3 Per Share |
| SAKSOFT | 20-Nov-18 | Interim Dividend - Re 1 Per Sh |
| SIYSIL | 20-Nov-18 | Interim Dividend |
| MASFIN | 20-Nov-18 | Interim Dividend - Rs 1.50 Per Sh |
| PAGEIND | 20-Nov-18 | Interim Dividend |
| MAANALU | 20-Nov-18 | Interim Dividend |
| PGHH | 20-Nov-18 | Annual General Meeting/Dividend Rs 40 Per Share |
| GILLETTE | 20-Nov-18 | Annual General Meeting/Dividend Rs 23 Per Share |
| CMICABLES | 20-Nov-18 | Annual General Meeting/Dividend Re 1 Per Share |
| AUROPHARMA | 20-Nov-18 | Interim Dividend - Rs 1.25 Per Share |
| ASTRAL | 20-Nov-18 | Interim Dividend |
| AMARAJABAT | 20-Nov-18 | Interim Dividend - Rs 2 Per Share |
| JAMNAAUTO | 29-Nov-18 | Interim Dividend - Re 0.50 Per Sh |
| | | |
| | | |
| | | |
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| | | |
| | | |
| | | |

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1245/\$1222 & Resistance = \$1299/\$1339.**
- **Crude oil range (WTI)->\$40 to \$50.**
- **U.S. Stocks Rebound from Bear Brink; Crude Rallies: Markets Wrap:**
 - U.S. equity futures advanced on Wednesday and the dollar edged higher as investors hoped for an end to the turmoil in American markets following the Christmas break. Safer assets were mixed, with gold adding to this month's gain, Treasuries nudging lower and the yen falling.
- **Forex - Dollar Edges Higher in Quiet Post-Christmas Trade:** - The U.S. dollar edged higher against the other major currencies on Wednesday, with activity likely to stay subdued as many global markets remained closed for the Christmas holiday. Markets in Britain, Germany and Hong Kong are all closed, resulting in muted trading volumes.
- **Gold Prices Mark Fresh 6-Month High on Safe Haven Demand:** - Gold prices marked a fresh six-month high on Wednesday as recent risk-off sentiment drove investors towards the safe haven precious metal while U.S. President Donald Trump held fast in his insistence for border funding in order to reopen the government.
- **Oil rises to \$51 after steep slide; growth fears weigh:** - Oil rose to around \$51 a barrel on Wednesday on perceptions that a price slide to 2017 lows prompted by economic worries had been overdone amid an OPEC-led effort to tighten supply. Crude has been caught up in wider financial market weakness as the U.S. government shutdown, higher U.S. interest rates and the U.S.-China trade dispute unnerved investors and exacerbated worries over global growth.
- **Natural Gas Price Fundamental Daily Forecast** – Increasing Downside

TRENDS & OUTLOOK – DATE: 27-Dec- 2018

PRECIOUS METALS:

| COMMDITY (MCX) | S2 | S1 | PIVOT POINT | R1 | R2 |
|----------------|-------|-------|-------------|-------|-------|
| GOLD (Feb) | 31120 | 31345 | 31590 | 31930 | 32245 |
| SILVER (Mar) | 35811 | 36790 | 37960 | 39445 | 40570 |

BASE METALS

| COMMDITY (MCX) | S2 | S1 | PIVOT POINT | R1 | R2 |
|----------------|--------|--------|-------------|--------|--------|
| COPPER (Feb) | 407 | 411 | 419 | 426 | 432 |
| ZINC (Dec) | 170.55 | 174.20 | 177.90 | 182.70 | 186.55 |
| LEAD (Dec) | 132.10 | 136.20 | 139.25 | 142.75 | 146.65 |
| NICKEL (Dec) | 711 | 727 | 745 | 770 | 786 |

ENERGY

| COMMDITY (MCX) | S2 | S1 | PIVOT POINT | R1 | R2 |
|-------------------|------|------|-------------|------|------|
| CRUDE OIL (JAN) | 2820 | 2950 | 3060 | 3229 | 3366 |
| NATURAL GAS (JAN) | 218 | 227 | 236 | 250 | 261 |

DATA TALKS : TODAY'S ECONOMIC DATA :

ECB Economic Bulletin, Unemployment Claims, HPI m/m, CB Consumer Confidence, New Home Sales.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

| Year | Principal (Rs.) | Future Value (Rs.) | Appreciation |
|------|-----------------|--------------------|--------------|
| 1 | 120,000 | 128,918 | 8,918 |
| 2 | 240,000 | 275,884 | 35,884 |
| 3 | 360,000 | 443,426 | 83,426 |
| 4 | 480,000 | 634,423 | 154,423 |
| 5 | 600,000 | 852,161 | 252,161 |
| 10 | 1,200,000 | 2,492,923 | 1,292,923 |
| 15 | 1,800,000 | 5,652,071 | 3,852,071 |
| 20 | 2,400,000 | 11,734,741 | 9,334,741 |
| 25 | 3,000,000 | 23,446,403 | 20,446,403 |
| 30 | 3,600,000 | 45,996,206 | 42,396,206 |
| 35 | 4,200,000 | 89,413,927 | 85,213,927 |
| 40 | 4,800,000 | 173,011,040 | 168,211,040 |
| 45 | 5,400,000 | 333,970,140 | 328,570,140 |
| 50 | 6,000,000 | 643,883,137 | 637,883,137 |



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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